

Mr. Nolan offered the following Resolution and moved on its adoption:

R-10-190
RESOLUTION APPOINTING EROL KECECI OF AXA ADVISORS
AS BROKER OF RECORD FOR THE HORIZON HEALTHCARE ACCOUNT
FOR THE BOROUGH OF HIGHLANDS

WHEREAS, the Mayor and Council of the Borough of Highlands is desirous of having Erol Kececi of AXA Advisors, LLC located at 10 Madison Avenue, Morristown, NJ, act as Broker of Record for the Borough's Horizon Healthcare account, and recognizing that Erol Kececi is not an employee of Horizon Healthcare; and

WHEREAS, the Mayor and Council of the Borough of Highlands also is desirous of having Emerson Reid act as the Master Broker for the Borough's Horizon Healthcare account; and

NOW THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Highlands as follow:

1. Erol Kececi of AXA Advisors, LLC, is hereby appointed as Broker of Record for the Borough's Horizon Healthcare account effective September 15, 2010 and Emerson Reid as the Master Broker. It is understood that Erol Kececi is not an employee of Horizon Healthcare.
2. Commissions will be paid to the new Broker of Record as of the effective date of September 15, 2010. The designation of the Broker of Record is in effect until notice to the contrary is given in writing.
3. This appointment hereby replaces any previously appointed Broker of Record including terminating that designation previously held by Grinspec and Ted Wordell, who are no longer the Broker of Record for the Borough of Highlands.
4. As of September 15, 2010, the new Broker of Record will receive commission payment for the Borough's account and the previous Broker of Record will cease to receive commission payment on the Borough's account.
5. Any such notice shall apply prospectively to future contract renewals.

Seconded by Mr. O'Neil and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Mr. O'Neil, Mr. Francy

NAYES: None

ABSENT: Ms. Kane Mayor Little

DATE: September 15, 2010

Carolyn Cummins, Borough Clerk

CERTIFICATION

I hereby certify that the foregoing is a true copy of a Resolution adopted by the
Borough of Highlands on the 15th day of September, 2010.

Borough Clerk/Deputy Clerk